



MORNING MANTRA



Daily Derivatives & Market Report

SEP 06, 2024



Indian equity markets lost more ground on last trading day of week with Nifty and Sensex settling below the psychological 24,900 and 81,200 levels respectively. Markets traded with massive losses throughout the day. Weakness in global markets forced Indian markets to trade lower. Globally investors were cautious ahead of a key U.S. jobs report that could influence the magnitude and pace of the Federal Reserve's interest rate cuts. There were no gaining sectoral indices on the BSE. As for broader indices, the BSE Mid cap index and Small cap index also ended with losses.

Markets made gap down opening and extended their losses amid weak global cues. Some cautiousness also came ahead of the Goods and Services Tax (GST) Council meeting scheduled to hold on September 09, where members could likely decide on four options regarding tax treatment of health insurance. The cost to the exchequer could potentially range from nearly Rs 650 crore to Rs 3,500 crore. Traders took a note of Union Minister of Commerce & Industry, Piyush Goyal's statement that a genuine rational single window is key for ease of doing business in the country. He said that if all States and Union Territories (UTs) come to one platform for approvals and facilities, it would attract global investment in each state. In afternoon session, markets continued to trade under pressure. Traders were worried as Minister of Road Transport and Highways Nitin Gadkari said that India, an oil guzzler with a massive fossil fuel market, will find it difficult to cut crude imports by 25 per cent. India imported 87.7 per cent of its crude oil in 2023-24. Markets continue to linger under pressure in the late afternoon session, as traders preferred to remain on sidelines ahead of US job data.

On the global front, European markets were trading lower as growth worries persist ahead of key Eurozone and U.S. economic data due later in the day. Industrial production and foreign trade data from Germany along with U.K. house price data may influence investor sentiment as the day progresses. Asian markets ended mostly in red as Japan's household spending data for July rose 0.1% in real terms from the previous year, compared to a 1.2% rise expected from street, and a reversal compared to a 1.4% fall in June. Back home, Boston Consulting Group (BCG) in association with FICCI and the Indian Banks' Association (IBA) in latest report titled 'Banking for a Viksit Bharat' has said that a 20-fold increase in the financial services sector is needed for India's goal to achieve a \$30 trillion Gross Domestic Product (GDP) by 2047.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81183.93	-1017.23	-1.24
NIFTY	24852.15	-292.95	-1.17
MIDCAP	48504.84	-692.03	-1.41
SMLCAP	55977.86	-543.75	-0.96
BSEFMC	23097.63	-166.57	-0.72
HEALTHCARE	43467.60	-125.80	-0.29
AUTO	57659.01	-757.88	-1.30
POWER	7987.03	-111.14	-1.37
REALTY	8066.91	-70.26	-0.86
BSE IT	42845.88	-455.10	-1.05
BANKEX	57292.63	-1127.43	-1.93
OIL GAS	31705.80	-709.93	-2.19
METAL	31323.32	-200.85	-0.64
INDIA VIX	15.22	1.01	7.11

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	957	1829	22
BSE	1403	2544	87

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9851	7909	25
NSE CASH	128603	119674	7
NSE F&O	16440099	39106119	(58)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.11	4.20	1.23
SENSEX	23.82	4.11	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15699	13578	2122
FII	16911	17532	(621)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3839.98	6946.78	(3107)
Index Options	1482902.19	1481638.20	1264
Stock Futures	29073.06	36339.55	(7266)
Stock Options	49252.92	49131.85	121

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.93	0.94
BANK NIFTY	0.61	0.84

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.00	101.05	-0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.855	6.855	0.00
USA	3.701	3.732	-0.84

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2517.79	0.59	0.02
Silver	28.83	-0.00	-0.00
Crude-Oil	69.50	0.35	0.51
Brent-Crude	73.04	0.35	0.48

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	84.00	-0.02	-0.02
26 SEP-24 EUR-INR	93.40	0.10	0.10
26 SEP-24 GBP-INR	110.59	0.00	0.00
26 SEP-24 JPY- INR	58.65	0.05	0.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24852	24573	24713	24941	25080	25308
SENSEX	81184	80201	80692	81474	81965	82746
NIFTY FUTURES	24906	24629	24768	24993	25132	25357
BANK NIFTY	50577	49869	50223	50801	51156	51734
CNX IT	42229	41643	41936	42460	42753	43276
CNX MIDCAP	58502	57678	58090	58809	59220	59939
CNX SMALLCAP	19276	19006	19141	19391	19526	19776
INDIA VIX	15.22	11.09	13.16	14.41	16.48	17.73

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 09-09-2024

ABFRL, BALRAMCHIN, BANDHANBNK, BIOCON, CHAMBLFERT,
HINDCOPPER, RBLBANK

TECHNICAL VIEWS



NIFTY

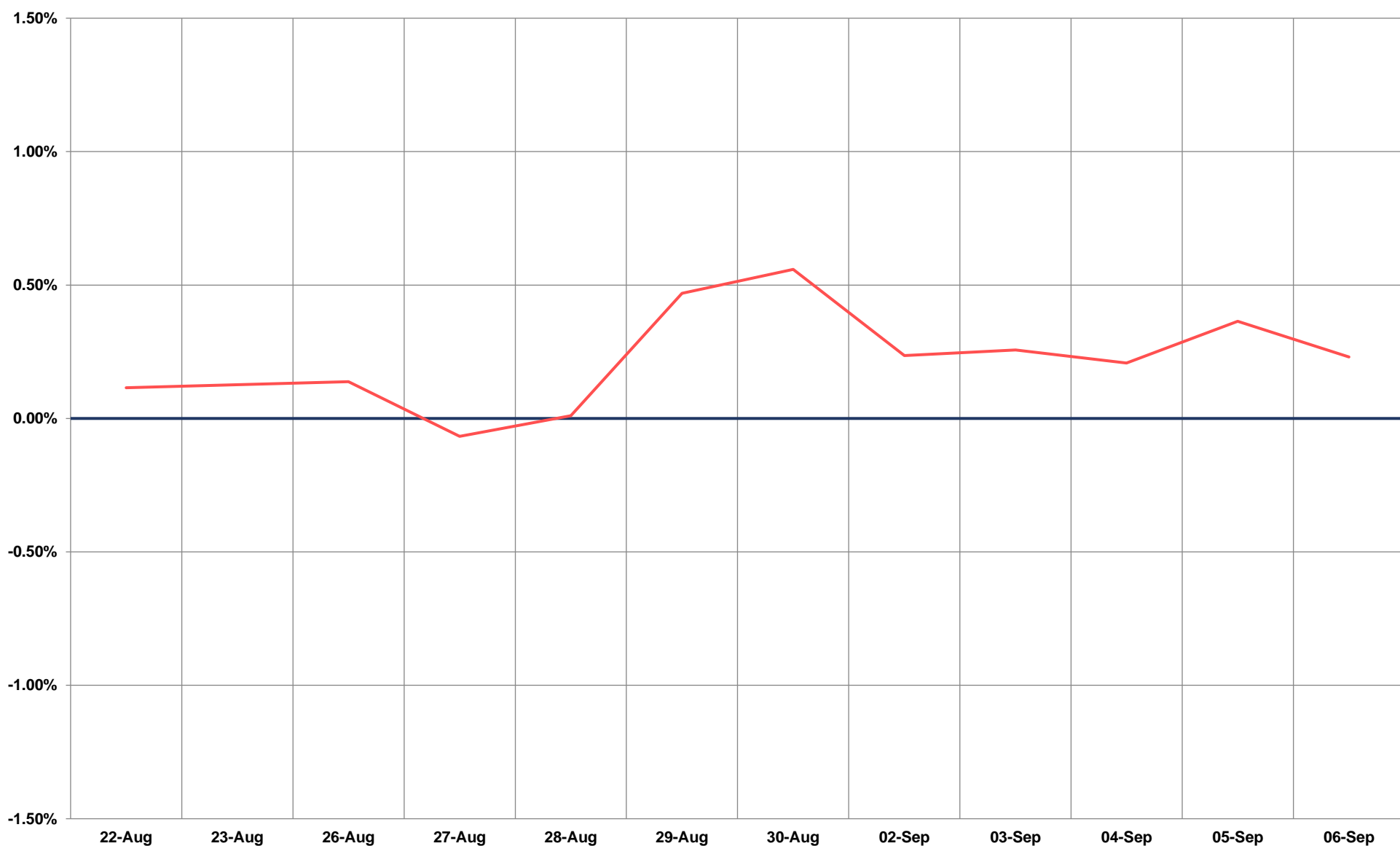
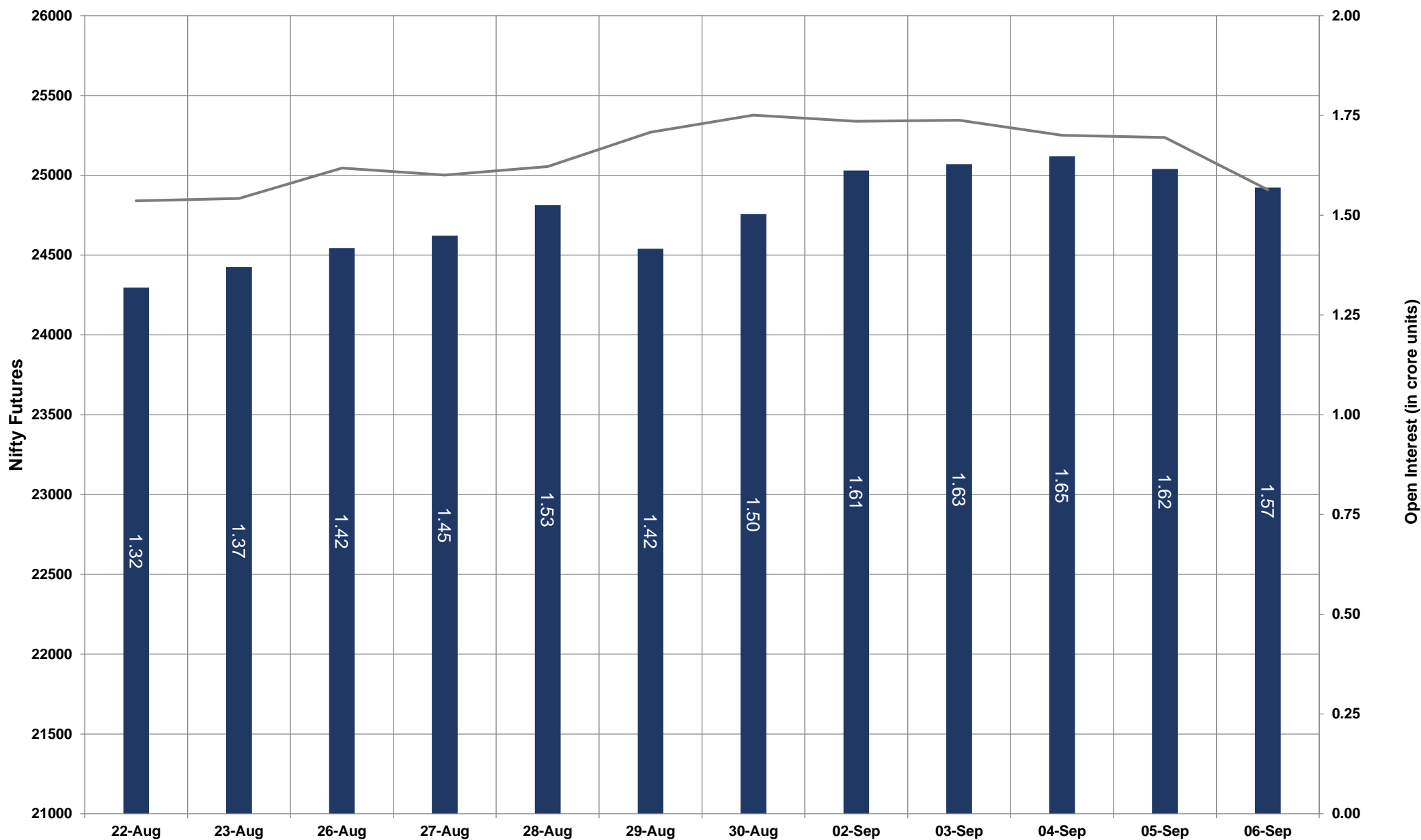


- Nifty Cash = **24852.15 (-1.17%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24700** and **24550**

TECHNICAL VIEWS



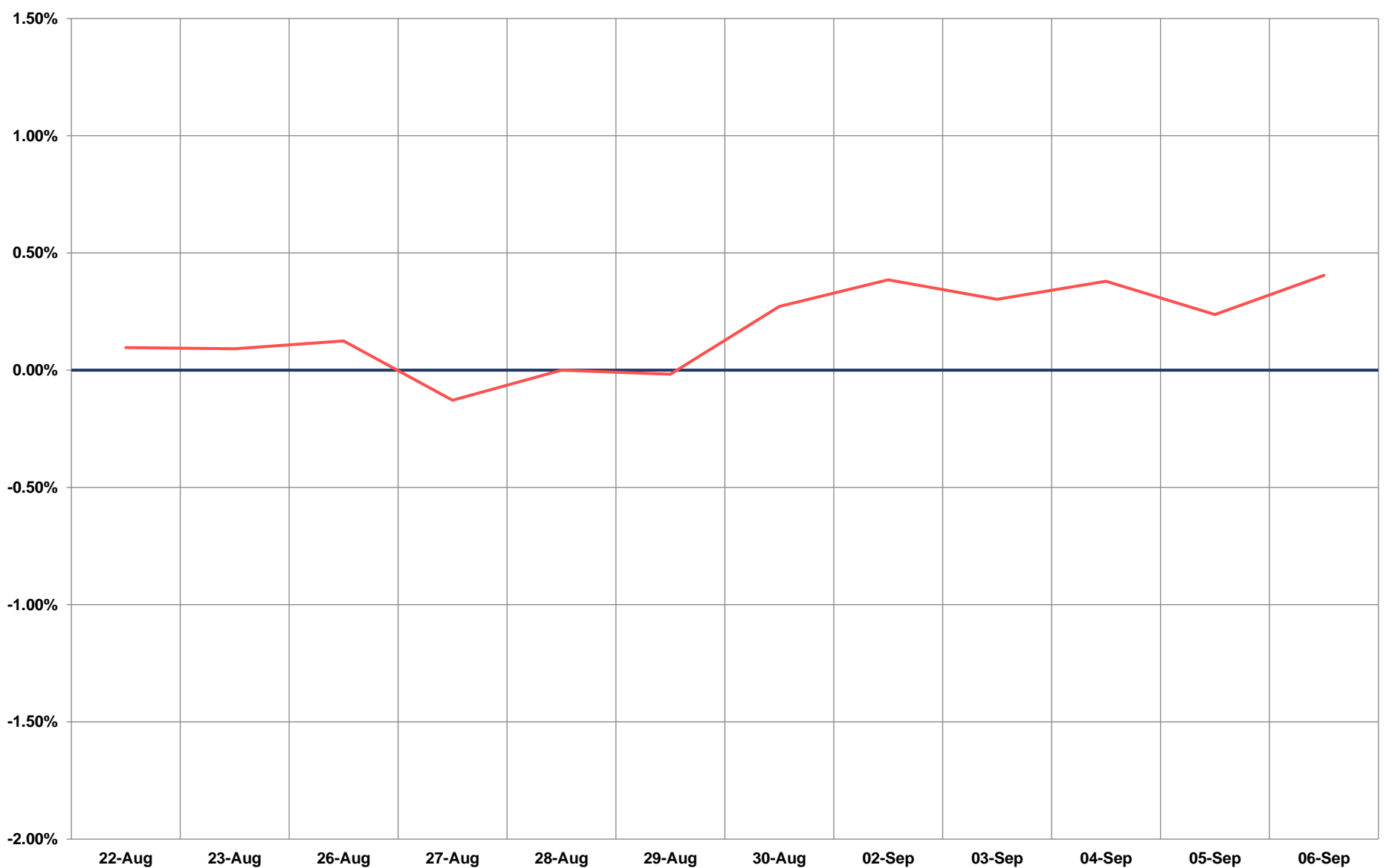
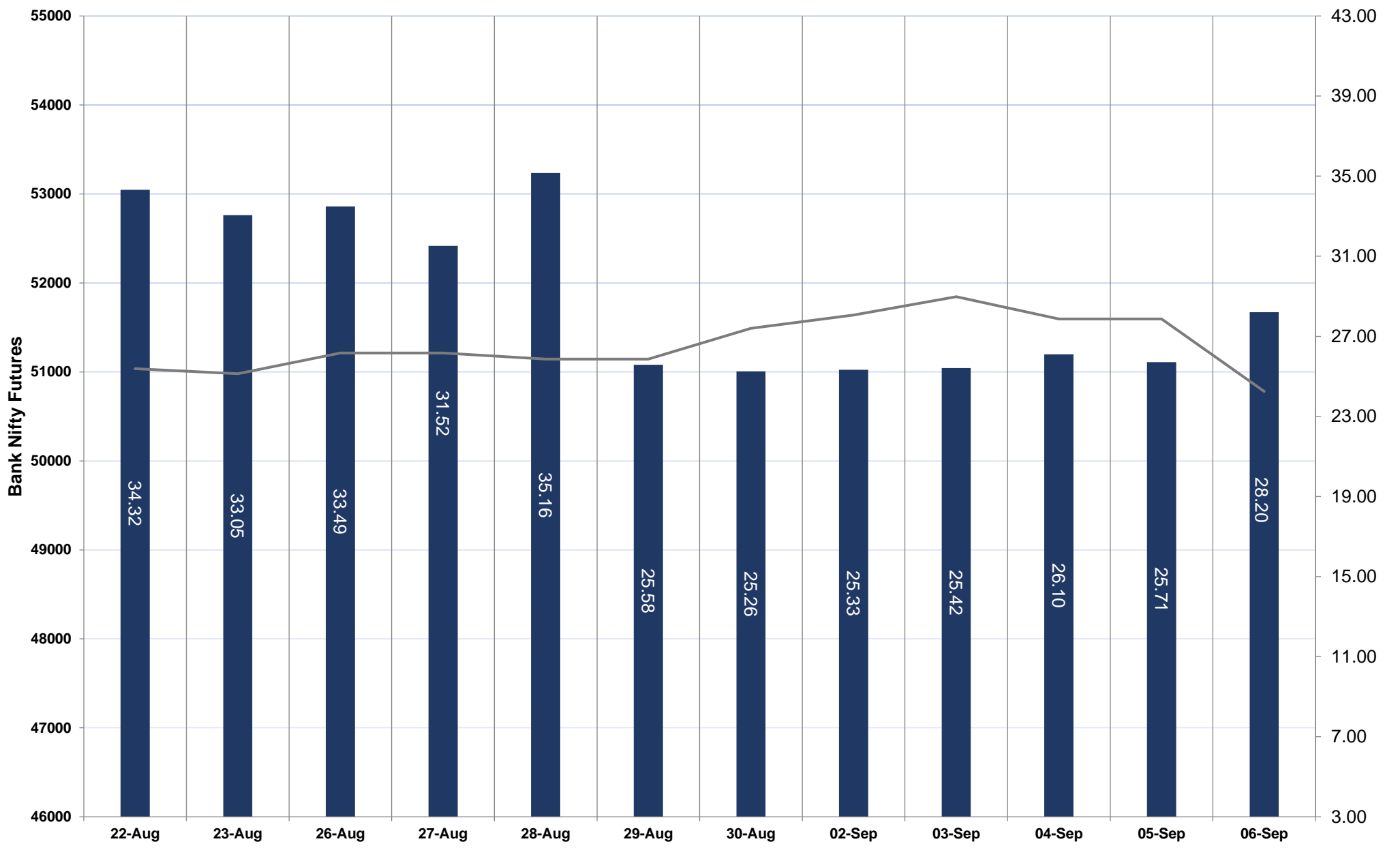
NIFTY FUTURES



TECHNICAL VIEWS



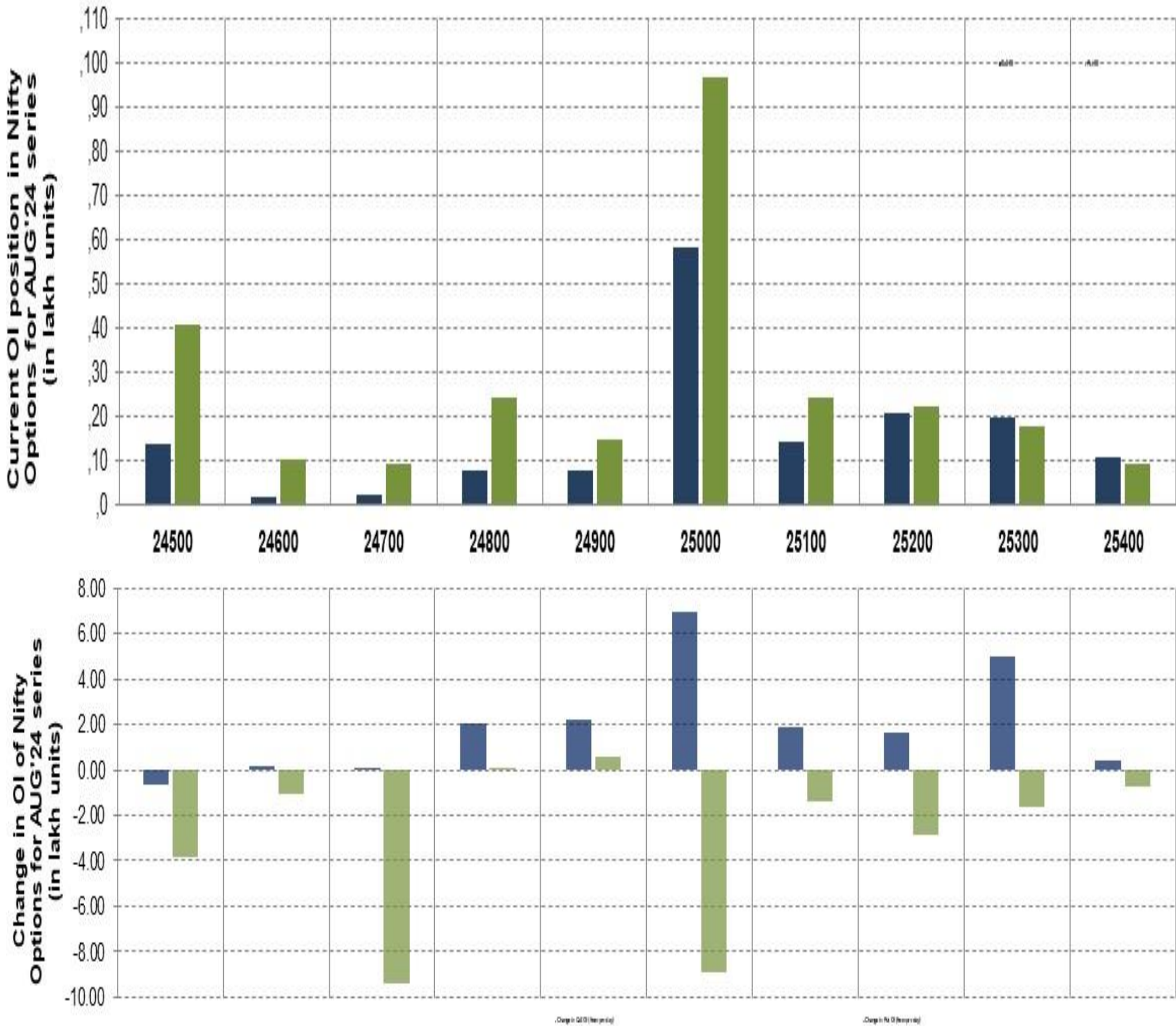
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.69 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with a reduction of 0.94 millions in Open Interests is **Strike Price of 24700**
- **Maximum Open Interest** an outstanding was 5.80 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 9.65 millions for puts at **Strike Price of 25000**

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